



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Electronic Banking Services Division
Laura Carrico 202-874-7119

Auction Date:	February 19, 2004
Auction Number:	36
Placement Date:	February 20, 2004
Maturity Date:	March 1, 2004
Term:	10 days
Treasury's Offered Amount:	\$ 2,000,000,000
Total Accepted Amount:	\$ 2,000,000,000
Total Bid Amount:	\$ 8,800,000,000
Bid-to-Cover Ratio:	4.40
Highest Bid Rate:	1.015%
Lowest Accepted Bid Rate:	0.982%
Percentage Allotted at Lowest Accepted Bid Rate:	10.64%